





As we all anticipated, the continuing impact of the pandemic is the top challenge weighing on contractors' minds this year. It has affected everything from project timelines to worker safety to material costs and has left many scrambling to adjust to the new normal. While the past year has been filled with many challenges, technology has played an integral role in keeping people connected and businesses up and running.

Firms are becoming more strategic about IT as they try to remain competitive in the current environment. According to this year's Outlook, 62 percent of contractors indicate they currently have a formal IT plan that supports business objectives, up from 48 percent last year. An additional 7 percent of contractors plan to create a formal IT plan in 2021.

Most firms plan to keep their technology investment about the same as last year. When it comes to IT, the top 500 contractors plan to spend about the same as last year. When it comes to IT, the top 500 contractors plan to spend about the same as last year. When it comes to IT, the top 500 contractors plan to spend about the same as last year.

